

# **424 PICO BOULEVARD, SANTA MONICA, CA 90405**

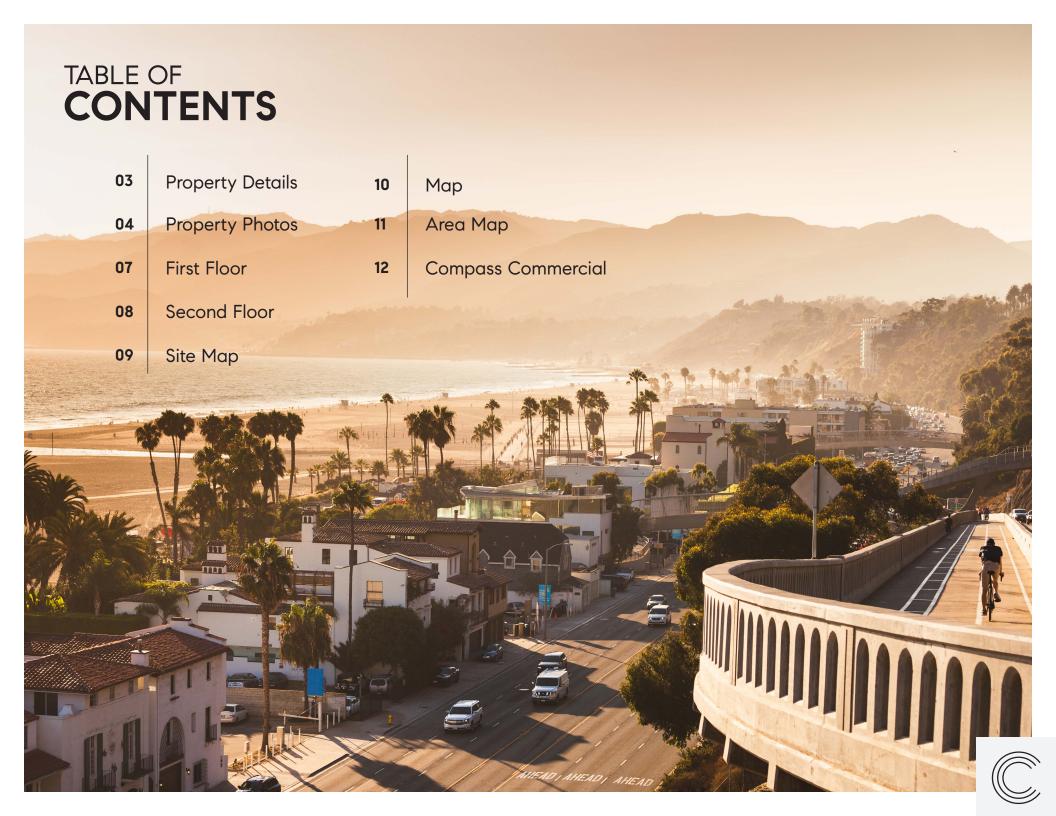
### **CREATIVE OFFICE FOR LEASE**

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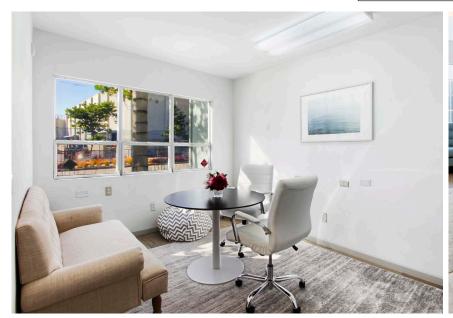
#### AT A GLANCE

<b>\$4.25/</b> Sq Ft MG Rate	±2,930 Building Size
IMMEDIATE Occupancy	2+ YEARS / NEGOTIABLE Term

#### PROPERTY HIGHLIGHTS

- · Newly renovated, two-story, standalone office building in the heart of Santa Monica.
- Prime location 3 blocks from Main Street shops and restaurants, half a mile to the beach.
- Private, gated parking for 8+ cars at no additional charge.
- Combination of open work space and 8 private work spaces, 3 restrooms, & kitchenette.
- $\cdot$  Excellent opportunity for signage along Pico Blvd.













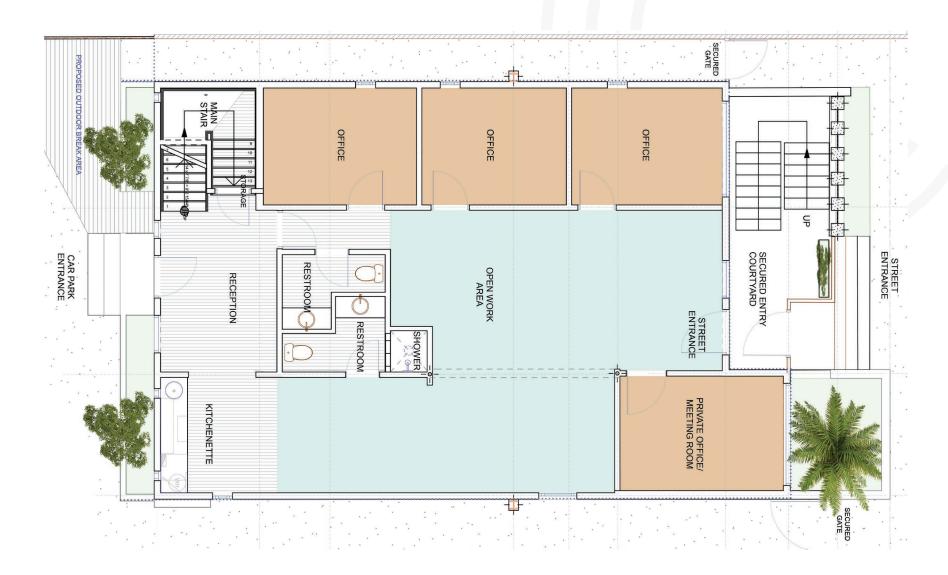






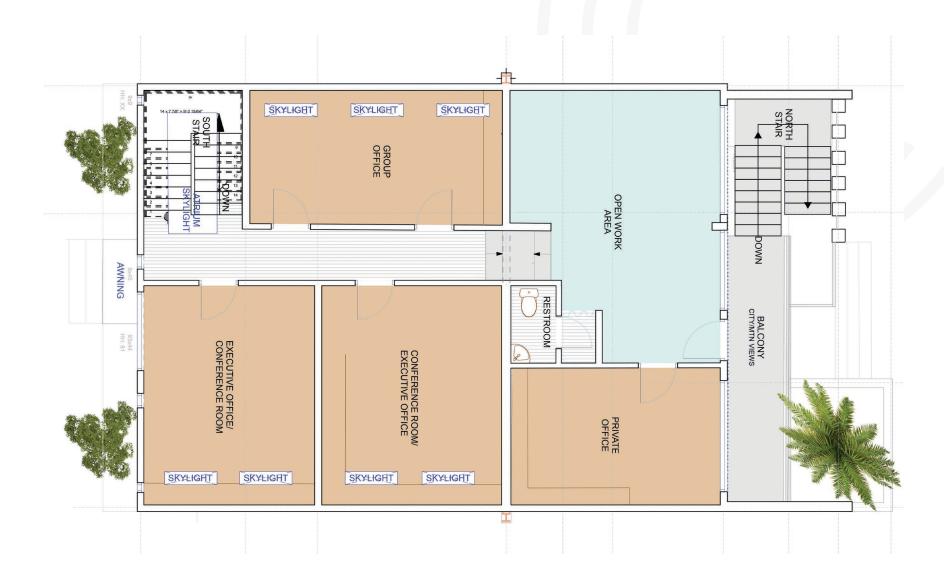


FIRST FLOOR



SECOND FLOOR

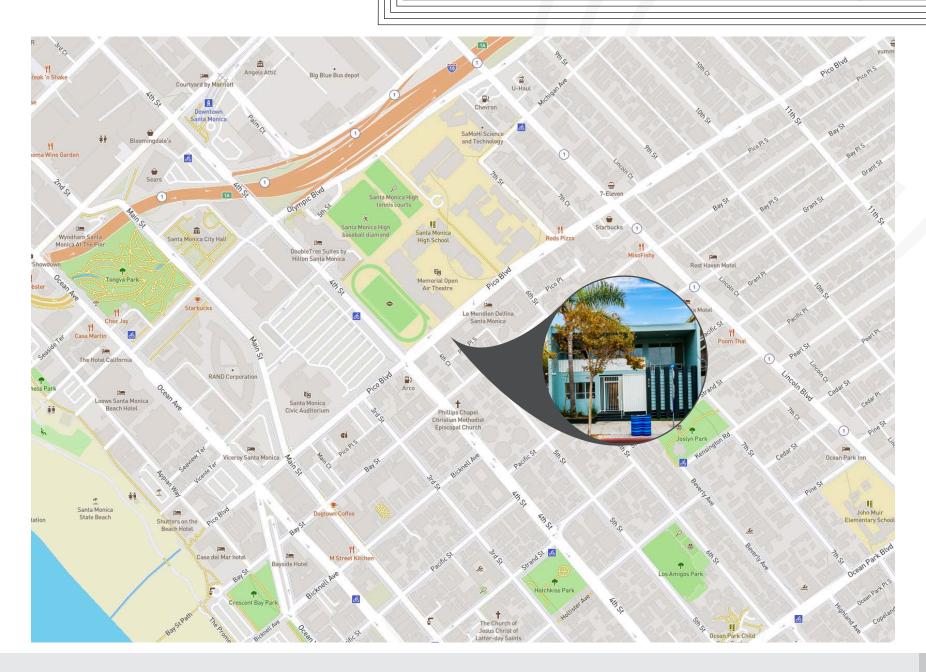
## 424 Pico Boulevard

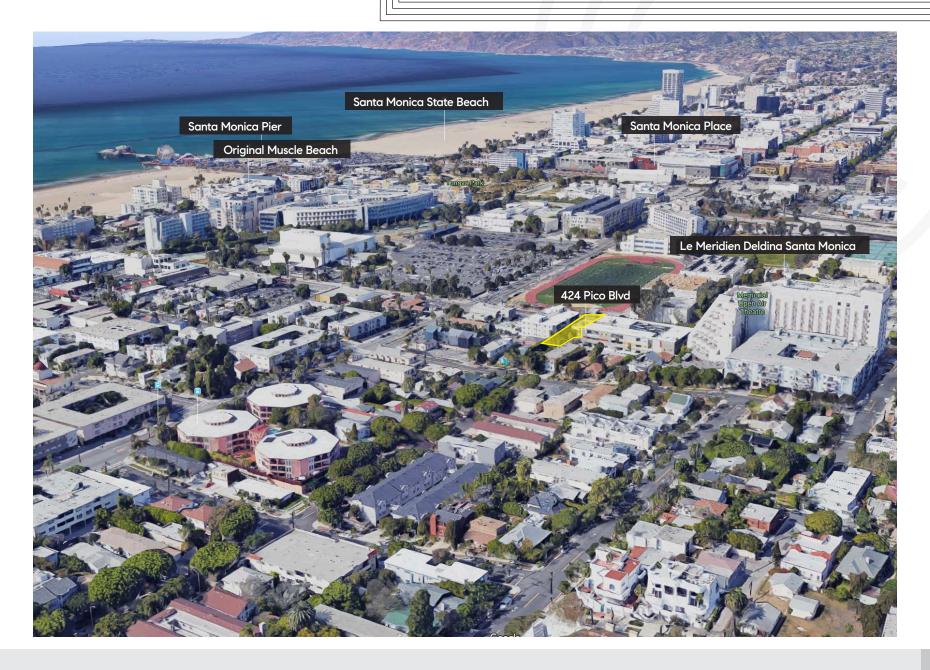


COMPASS COMMERCIAL | LOS ANGELES 8

SITE PLAN







# **About Compass Commercial**

#### **Commercial Investment Services**

At Compass Commercial, our focus is to provide clients with comprehensive and superior, trustworthy services. This full spectrum of value-added services, from market research to ongoing advisory services, is offered to all commercial property types including multi-family, office, retail, industrial, land and development investments. Our services go much further than purchasing or selling an asset. Working with clients, we identify their real estate investment goals and work side by side to build a strategic real estate investment plan.

## Our Services

The following outlines the distinctive platform of transaction and consultative services we offer our clients:

#### **Acquisitions-Commercial Properties**

We specialize in identifying underperforming investment opportunities. We provide accurate and reliable evaluation of an asset's performance relative to other real estate and non-real estate investment alternatives. Using our financial analysis, investment alternatives are scrutinized for projected cash flow, residual values at risk.

#### **Dispositions-Commercial Properties**

Maximizing an asset's value by developing individualized marketing plans is our area of expertise.

#### **Commercial Leasing Services**

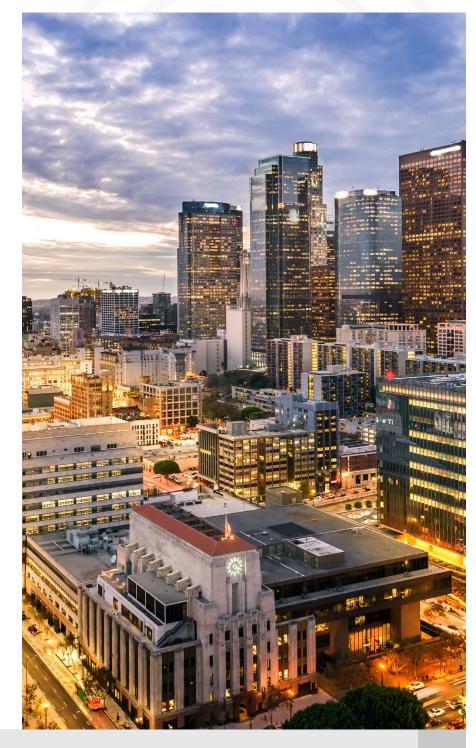
We specialize in office, retail, and creative space.

#### **Advisory Services**

Asset management - We provide a comprehensive real estate investment analysis to maximize the investment return by determining if the asset should be sold, refinanced, renovated, or held.

#### Market Research

We have access to the latest commercial real estate information and trends that are essential in making informed decisions. This includes researching and analyzing competitive properties, prevailing market conditions, and building occupancy.



### **CONFIDENTIALITY AND DISCLAIMER**

The information contained in the offering is confidential, furnished solely for the purpose of review by a prospective purchaser of the subject property. The material is based in part upon information supplied and in part upon information obtained by Compass Commercial from sources it deems reasonably reliable. No warranty or representation, expressed or implied, is made by the owner, Compass Commercial, or any of their respective affiliates, as to the accuracy or completeness of the information contained herein or any other written or oral communication transmitted to a prospective purchaser in the course of its evaluation of the Property. No legal liability is assumed or to be applied in connection with the information or such other communications. Without limiting the generality of the foregoing, the information shall not be deemed a representation of the state of affairs of the subject property or constitute an indication that there has been no change in the business or affairs of the subject property since the date of preparation of the information. Prospective purchasers should make their own projections and conclusions without reliance upon the materials contained herein and conduct their own independent due diligence, including engineering and environmental inspections, to determine the condition of the Property and the existence of any potentially hazardous material located at the site.

The Offering Memorandum was prepared by Compass Commercial. It contains select information pertaining to the subject property and does not purport to be all inclusive or to contain all of the information which a prospective purchaser may desire. All financial projections are provided for general reference purposes only and are based on assumptions relating to the general economy, competition and other factors beyond control and, therefore, are subject to material change or variation. An opportunity to inspect the subject property will be made available to qualified prospective purchasers.

In the Offering certain documents and other materials are described in summary form. The summaries do not purport to be complete nor, necessarily, accurate descriptions of the full agreements involved, nor do they constitute a legal analysis of such documents. Interested parties are expected to independently review all documents.

The Offering is subject to prior placement, errors, omissions, changes or withdrawal without notice and does not constitute a recommendation, endorsement or advice as to the value of the Property by Compass Commercial or the owner. Each prospective purchaser is to rely upon its own investigation, evaluation and judgment as to the advisability of purchasing the subject property described herein.

The owner and Compass Commercial expressly reserve the right, at their sole discretion, to reject any or all expressions of interest or offer to purchase the subject property and/or to terminate discussions with any party at any time with or without notice. The owner shall have no legal commitment or obligation to any interested party reviewing the Offering or making an offer to purchase the subject property unless a written agreement for the purchase of the subject property has been fully executed and delivered by the owner and such party and any conditions to the owner's obligations there under have been satisfied or waived and then only to the extent expressly provided for therein. Compass Commercial is not authorized to make any representations or agreements on behalf of the owner.

